



Auditor of Public Accounts
Mike Harmon

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Harmon Releases Audit of Campbell County Fiscal Court

FRANKFORT, Ky. – State Auditor Mike Harmon has released the audit of the financial statements of the Campbell County Fiscal Court for the fiscal year ended June 30, 2016. State law requires annual audits of county fiscal courts.

Auditing standards require the auditor's letter to communicate whether the financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Campbell County Fiscal Court, and the respective changes in financial position and, where applicable, cash flows thereof in accordance with accounting principles generally accepted in the United States of America. The fiscal court's financial statements are fairly presented.

In accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), the Campbell County Fiscal Court has received an unmodified opinion on the compliance requirements that are applicable to Campbell County Fiscal Court's major federal program.

As part of the audit process, the auditor must comment on non-compliance with laws, regulations, contracts and grants. The auditor must also comment on material weaknesses involving the internal control over financial operations and reporting.

The audit contains the following comment:

CFDA 14.871 Section 8 Housing Choice Vouchers Program Did Not Submit Financial Information Timely.

Condition: The program did not submit its unaudited financial information for the fiscal year ended June 30, 2015 until September 2015. The program's audited submission was not submitted until May 2016. This is a repeat of Finding 2015-001 from the prior year.

Criteria: 24 CFR 5.801, *Uniform Financial Reporting Standards*, requires unaudited financial statements to be submitted 60 days after the fiscal year end and audited financial statements to be submitted no later than 9 months after the fiscal year end.

Cause: The program lacked formal procedures to ensure reporting deadlines were met.

Effect: The program was not in compliance with reporting requirements.

Recommendation: We recommend the program implement formal procedures to ensure compliance with reporting requirements of federal awards.

Management response: Management concurs.

The audit report can be found on the [auditor's website](#).

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